

**The Motor Schools Association of Great Britain Ltd**

**Summary Financial Statements**

**For the year ended 30 November 2019**

## **The Motor Schools Association of Great Britain Ltd**

Accountants' Statement to the Board of Directors of The Motor Schools Association of Great Britain Ltd for the year ended 30 November 2019.

We have examined the summarised statements as set out on pages 2 to 5.

### **Respective Responsibilities of Directors and Reporting Accountants**

You as directors are responsible for the preparation of the summary of financial statements. We have agreed to report to you our opinion on the summarised financial statements' consistency with the full financial statements on which we reported to you on 21 February 2020.

### **Basis of our opinion**

We have carried out the procedures we consider necessary to ascertain whether the summarised financial statements are consistent with the full financial statements from which they have been prepared.

### **Opinion**

In our opinion the summarised financial statements are consistent with the full financial statements for the year ended 30 November 2019.

**Moore Kingston Smith LLP**

**Chartered Accountants**

21 February 2020

4 Victoria Square  
St Albans  
Hertfordshire  
AL1 3TF

# The Motor Schools Association of Great Britain Ltd

## Summary Financial Statements

### Statement of Comprehensive Income for the year ended 30 November 2019

	<b>Notes</b>	<b>2019</b>	<b>2018</b>
		<b>£</b>	<b>£</b>
<b>Income</b>		144,053	176,474
Cost of sales		(13,882)	(15,073)
<b>Gross surplus</b>		<u>130,171</u>	<u>161,401</u>
Administrative expenses		(180,415)	(202,062)
<b>Operating deficit</b>		<u>(50,244)</u>	<u>(40,661)</u>
Interest receivable and similar income		13	6
Other Gains and losses		(6,770)	749
<b>Deficit before taxation</b>		<u>(57,001)</u>	<u>(39,906)</u>
Taxation		(2,145)	(2,424)
<b>Deficit for the financial year</b>		<u>(59,146)</u>	<u>(42,330)</u>

# The Motor Schools Association of Great Britain Ltd

## Summary Financial Statements

Statement of Financial Position as at 30 November 2019

<b>Fixed assets</b>	<b>Notes</b>	<b>2019</b>	<b>£</b>	<b>2018</b>	<b>£</b>
		<b>£</b>		<b>£</b>	
Tangible assets			-		3,895
Investments			<u>31,556</u>		<u>79,038</u>
			31,556		82,933
<b>Current assets</b>					
Debtors		572		1,214	
Cash at bank and in hand		<u>19,957</u>		<u>20,776</u>	
		20,529		21,990	
<b>Creditors: amounts falling due within one year</b>		<u>(21,276)</u>		<u>(14,968)</u>	
<b>Net current (liabilities)/assets</b>			<u>(747)</u>		<u>7,022</u>
<b>Total assets less current liabilities</b>			<u>30,809</u>		<u>89,955</u>
<b>Reserves</b>					
Income and expenditure account	1		<u>30,809</u>		<u>89,955</u>

The summary financial statements were approved by the Board of Directors and authorised for issue

on 20 February 2020 and are signed on its behalf by:

P J Harvey, Director, Chairman of the Board

# The Motor Schools Association of Great Britain Ltd

Notes to the Summary Financial Statements  
For the year ended 30 November 2019

## 1. Statement of movements on reserves

Income and Expenditure Account	2019 £	2018 £
At 1 December 2018	89,955	132,285
Loss for the financial year	(59,146)	(42,330)
At 30 November 2019	<u>30,809</u>	<u>89,955</u>

# The Motor Schools Association of Great Britain Ltd

## Summary Financial Statements

Trading and Income and Expenditure Account For the year ended 30 November 2019

	Notes	2019 £	2018 £
<b>Income</b>		144,053	176,474
Cost of Sales		<u>(13,882)</u>	<u>(15,073)</u>
Gross Surplus		<u>130,171</u>	<u>161,401</u>
<b>Administrative expenses</b>			
Wages and salaries		57,235	93,647
Management accountancy fees		21,246	-
Staff training		1,730	-
Staff pension costs		972	608
Rent		1,718	4,020
Rates		163	276
Equipment hire		783	2,269
Board, committee and regional expenses		24,831	19,836
Power, light and heat		1,009	1,378
Property repairs and maintenance		1,533	5,930
Insurance		13,325	15,483
Software costs		5,560	7,978
Travelling expenses		17,389	18,269
Postage, courier and delivery charges		5,453	5,459
Professional subscriptions		5,875	6,185
Legal and professional fees		601	2,424
Accountancy		4,980	6,240
Bank charges		4,245	2,099
Credit card charges		484	-
Printing and stationery		2,203	2,497
Telecommunications		2,788	4,393
Sundry expenses		2,397	2,114
Depreciation		381	957
Loss on sale of tangible assets		<u>3514</u>	<u>-</u>
		<u>180,415</u>	<u>202,062</u>
Deficit before taxation		<u>(50,244)</u>	<u>(40,661)</u>